

UNIVERSITY OF LAGOS
DIRECTORATE OF INTERNAL AUDIT
INTERNAL MEMORANDUM

From: Senior Internal Auditor

To: The Director, (TCEBCEM)

Thro: Ag. Chief Internal Auditor

Date: 9th September, 2025

**REPORT ON THE UPGRADING OF EXISTING SCREEN HOUSE FOR
TETFUND CENTRE OF EXCELLENCE FOR BIODIVERSITY IN THE
UNIVERSITY OF LAGOS, AKOKA.**

The audit exercise was carried out with the view of physical verification of items supplied and inspection of the upgrade of the existing screen house for TCEBCEM. The respective following details are taken note of during the exercise.

ANALYSIS OF THE AUDIT WORK DONE:

Name of Contractor: 7272 Venture.

Location: Faculty of Science, University of Lagos

Nature of Job: Upgrading of existing screen house for Tetfund centre of excellence for biodiversity in the University of Lagos

Amount: N6,877,850:00 (Six Million, Eight Hundred and Seventy-Seven Thousand, Eight Hundred and Fifty Naira Only.)

Authorizing Contract: Letter of Award dated 21st October, 2022

Authorization Payment: Vice-Chancellor, Approved 4th August, 2025

OBSERVATIONS:

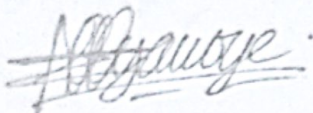
The items supplied were checked and installations were done according to the specification as confirmed satisfactorily by Professor, O. E. Ade-Ademilua. The Coordinator. A Certificate of practical completion was also issued by the works & Physical Planning Department, University of Lagos.

CONCLUSION:

I am of the opinion that the contractor, 7272 Ventures be paid for the work done.

Attached is the photocopy of Award of Contract, Invoices Note, Delivery Note, Stores Received Voucher, Certificate of Practical Completion and Vice-Chancellor, approval memo for your perusal.

Thank you, Sir.

A handwritten signature in dark ink, appearing to read 'Oyawoye', with a horizontal line drawn underneath it.

OYAWOYE, Olayiwola Adewuyi (Mr.)
Auditor (TCEBCEM)



UNIVERSITY OF LAGOS

The University of First Choice & The Nation's Pride
Senate House, University of Lagos, Akoka, Lagos, Nigeria

Tel: 07046396804, 08155971878
Website: www.unilag.edu.ng

E-mail: registrar@unilag.edu.ng

Ref. No.: AD/REG/CAU/18

October 21, 2022

The Managing Director,
7272 Ventures,
94, Oyediji Street, Ojo Alaba,
Off Ajegunle Lane,
Lagos. ✓

Dear Sir,

AWARD OF CONTRACT FOR UPGRADING OF EXISTING SCREEN HOUSE FOR TETFUND CENTRE OF EXCELLENCE FOR BIODIVERSITY IN THE UNIVERSITY OF LAGOS, AKOKA.

Further to your indication of interest in the contract for the Upgrading of existing Screen House for TETFund Centre of Excellence for Biodiversity in the University of Lagos, I am pleased to inform you that, the Tenders Board has approved the award at the contract sum of Six Million, Eight Hundred and Seventy-Seven Thousand, Eight Hundred and Fifty Naira, (N 6,877,850.00) only, VAT inclusive. The source of fund is TETFund.

The other details and specifications of the award are as contained in the Tender documents submitted to the University.

- (a) General Conditions of Contract as contained in the Standard Bidding Document for Procurement of Works of the Bureau of Public Procurement which are mandatory provisions of the Contract shall be applicable to this Contract.
- (b) Other conditions of the contract are as follow:
 - (i) The project shall be completed within the stipulated period of Six (6) weeks from the date of this letter.
 - (ii) One percent (1%) of the Contract Sum shall be deducted and remitted to the Federal Inland Revenue Service (FIRS) in line with the Federal Government Policy on Stamp Duty.
 - (iii) Your Company shall pay 2% of the contract sum to the University as Endowment Fund in line with University Policy.
 - (iv) The University reserves the right to cancel the contract for non-performance in accordance with the Terms and Conditions contained in the Agreement. Please note that no contractual relationship is in place except the Agreement is signed and executed by the two parties.

In this regard, please find enclosed the list of the items required by the Legal Services Unit.

You should indicate your formal acceptance of this offer not later than one (1) week from the date of this letter.

This Letter of Award and your Letter of Acceptance shall constitute authorization for the commencement of work.

Please contact the Director, Works & Physical Planning Department, University of Lagos for further instructions on the execution of the project.

Accept the good wishes of the University for a cordial relationship.

Yours faithfully,

Gladejo Azeez, Esq.
Registrar and Secretary to Council

Registrar: Gladejo Azeez, Esq.

BN 2350372
7272 VENTURES

merchandise & general contractor
No. 94 Oyediji Street, Ojo
Alaba off Ajogunle, Apapa
Lagos.

Nº 0000221

INVOICE

DATE	MONTH	YEAR
27	12	24

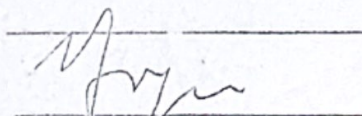
Customer's Name & Address
DIRECTOR
TCFBCEM

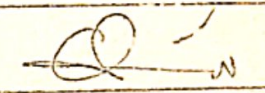
QTY.	DESCRIPTIONS OF GOODS	UNIT PRICE	AMOUNT	
			₦	K
135	UPGRADING OF EXISTING SCREEN HOUSE FOR TRIFUND CENTRE OF EXCELLENCE FOR BIODIVERSITY IN THE UNIVERSITY OF LAGOS			
	25mm thick Cement and Sand floor Screeding inside and outside screen house and up external wall	3,500	472,500	00
45	25mm thick Cement and Sand bed to concrete wall	1,800	81,000	00
6	Submersible pump AIC 220-240,50W (2600 L/H)	93,950	563,880	00
3	Intto: Small Submersible pump	95,000	225,000	00
5	Submersible meterometer	29,224	146,120	00
1	AW Pump with AW Gears SW (35mm)	30,000	30,000	00

Received the above goods in good condition. No refund of money after payment.

TOTAL ₦

Amount in Words: _____


Customer's Signature


For: 7272 Ventures

BN 2350372
7272 VENTURES

merchandise & general contractor
No. 94 Oyediji Street, Ojo
Alaba off Ajegunle, Apapa
Lagos.

Nº 0000222

Customer's Name & Address

INVOICE

DATE	MONTH	YEAR
27	12	24

QTY.	DESCRIPTIONS OF GOODS	UNIT PRICE	AMOUNT	
			₦	K
5	500 Litres water tanks	75,900	379,500	00
1	Supply and fix 6' Galvanized poles at 2m high as Vertical member and having two pipes as horizontal member of poles to be welded together according to superior instruction	80,000	80,000	00
1	Supply and fix heavy duty Tarpaulin materials as covering over Green house including installation and accessories	250,000	250,000	00
1	4mm DRIP PIPES	40,000	40,000	00
1	16mm DRIP PIPES	70,000	70,000	00
0	HAND HELD PH METER	75,000	450,000	00
0	TDS METER	85,000	510,000	00

Received the above goods in good condition. No refund of money after payment.

TOTAL N

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Amount in Words: _____

Customer's Signature

For: 7272 Ventures

BN 2350372
7272 VENTURES

merchandise & general contractor
No. 94 Oyediji Street, Ojo
Alaba off Ajegunle, Apapa
Lagos.

DELIVERY NOTE

No. 0000220

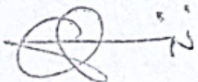
M/S DIRECTOR
TCCBCEM
UNIVERSITY OF LAGOS

DATE
27/12/24

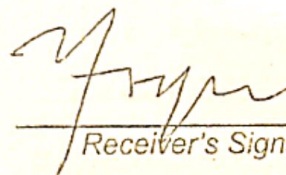
L.P.O. NO.

Quantity	Description of Goods
1	Supply and fix heavy duty Tarpaline materials as covering over Screen house include installation accessories
1	4mm drip pipes
1	16mm drip pipes
6	Hand held meter
6	Tbs meter
6	Pto Ptt Regulator (Ptt up and down)
6	Dissolved Oxygen meter
Sum	Allow of for all plumbing works including piping connections for water circulation associated with hydroponic and Aquaponics System.
Sum	Allow for all electrical works including lighting fittings associated with Circulation with hydroponics and Aquaponics
Sum	Net pots, growth cups, nursery bowls, growth trays

Goods received in good condition are not returnable



Manager's Signature



Receiver's Signature

TETUND

UNIVERSITY OF LAGOS

STORES RECEIVED VOUCHER No 008714 D

(To be issued for all goods purchased whether taken on charge in the stores or not.) The original and duplicate copies should be despatched immediately to the Bursar's Department (Expenditure Control Section).

Name of Supplier..... 7272 Ventures.....
 Address..... 94 Oyediji St Djo Alaba.....
 Invoice No. and date..... 0221/0222/0223/0224.....
 Delivery Note and date..... 0219/0220/0221.....
 Department/Faculty..... Works.....
 L.P.O/C.P.O. No..... Letter of Award.....
 Date..... 21/07/22.....

Particulars	Quantity in		Price Per Units	Amount		Stores Ledger Folio
	Words	Number		₦	k.	
Upgrading of Existing Screen House for TETUND Centre of Excellence for Biodiversity in the University of Lagos						
25mm Thick Cement and Sand bed	Forty five	45m ²	1,800	81,000	=	
Submersible Pump AC	Six	6	93,980	563,880	=	
20-240, 50V						
Small Submersible Pump	Three	3	95,000	225,000	=	
Submersible Thermometer	Five	5	29,224	146,120	=	
Solar Water Tank	Five	5	75,900	379,500	=	
Hydroponics Stand	One	1		800,000	=	
6" Galvanized Pde						
Air Pump Air Stone (SW / mn)	One	1		30,000	=	
SIV etc - 0906						
TOTAL (To agree with Invoice)				₦	CF	

(a) Above mentioned goods have been received in good order and condition and taken on charge.

Date..... 21/07/2025.....

Stores Officer

(b) Where the goods are not taken on charge in the Store, the officer who receives the goods from the supplier or store-keeper should sign the certificate as follows: I certify that the above mentioned goods have been received in good order and condition and will be applied to the purpose for which they were purchased.

TE TERN

UNIVERSITY OF LAGOS

STORES RECEIVED VOUCHER N° 008715 D

(To be issued for all goods purchased whether taken on charge in the stores or not.) The original and duplicate copies should be despatched immediately to the Bursar's Department (Expenditure Control Section).

Name of Supplier 7272 Ventures (2) 21/07/2025
 Address 94, Ojo Road, Ojo, Lagos Department/Faculty Work
 Invoice No. and date 0221 - 0224 L.P.O./C.P.O. No. Letter of Award
 Delivery Note and date 0219 - 0221 Date 21/07/22

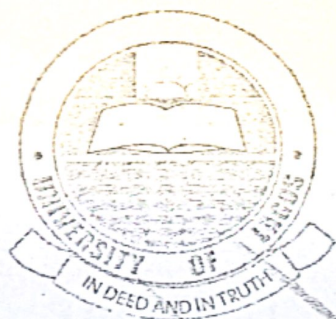
Particulars	Quantity in		Price Per Units	Amount		Stores Ledger Folio
	Words	Number		₦	k.	
Heavy Duty Tarpauline materials cover	One	1		250,000	=	
4mm Grip Pipe	One	1		40,000	=	
16mm Grip Pipe	One	1		70,000	=	
Hand held pH meter	Six	6	75,000	450,000	=	
TDS meter	Six	6	85,000	510,000	=	
pH Regulator	Six	6	150,000	900,000	=	
Dissolved Oxygen meter	Six	6	150,000	900,000	=	
Plumbing materials		lot		180,000	=	
Electrical materials		lot		150,000	=	
Location						
Faculty of Science						
SIN 06 - 09017						
TOTAL (To agree with Invoice)				₦	3,675,000	

(a) Above mentioned goods have been received in good order and condition and taken on charge.

Date 21/07/2025

Stores Officer

(b) Where the goods are not taken on charge in the Store, the officer who receives the goods from the supplier or store-keeper should sign the certificate as follows: I certify that the above mentioned goods have been received in good order and condition and will be applied to the purpose for which they were purchased.



CERTIFICATE OF PRACTICAL COMPLETION

Works & Physical Planning Department,
University of Lagos, Akoka.

EMPLOYER	UNIVERSITY OF LAGOS	ISSUED BY	Engr. F. Udechukwu
CONTRACTOR	7272 Ventures	ISSUE DATE	11 TH July, 2025
WORKS	Upgrading of existing screen house for Tetfund centre of excellence for biodiversity in the university of Lagos		
SITUATED AT	University of Lagos, Akoka.		
Under the terms of the above mentioned Contract, I certified that the Practical Completion of the Works was achieved on the 20 th June, 2025. Therefore, Defects Liability Period ends on 20 th December, 2025.			
ISSUER'S SIGNATURE			
DISTRIBUTION	Employer ☐	Contractor ☐	Architect ☐

CHANCELLOR
LIVED

₦6,877,850.00

BURSAR'S OFFICE
UNIVERSITY OF LAGOS

DIRECTORATE OF BUDGET
COMMITTED ON

23 JUL 2025

07 AUG 2025

050731

28 JUL 2025

UNIVERSITY OF LAGOS

RECEIVED

Time: 11:00 AM
UNIVERSITY OF LAGOS

WORKS AND PHYSICAL PLANNING DEPARTMENT

Internal Memorandum

24 JUL 2025

90272

From: Coordinator, Works and Physical Planning

To: The Vice-Chancellor

06 AUG 2025

Date: 11th JULY, 2025

25 JUL 2025

CONTRACT FOR UPGRADING OF EXISTING SCREEN HOUSE FOR TETFUND CENTRE OF EXCELLENCE FOR BIODIVERSITY IN THE UNIVERSITY OF LAGOS.

PAYMENT CERTIFICATE NO.1 (ONE)

Ma, please find attached the PAYMENT CERTIFICATE NO.1 (ONE) in the sum of ₦6,877,850.00 (Six Million Eight Hundred and Seventy Seven Thousand Eight Hundred and Fifty Naira Only) in favour of MESSRS 7272 VENTURES.

The Payment certificate is for upgrading of existing Screen House for Tetfund Centre of Excellence for Biodiversity.

I therefore recommend the payment ₦6,877,850.00 to M/s 7272 VENTURES for your kind consideration and approval.

CA, Budget

The above request can be accommodated under Year 2020 TETFund Research & Development/COE Intervention - Center for Biodiversity & Ecosystem Management. 25/07/25

Arc. O.A Oladokun

Coordinator, Works and Physical Planning Dept.

***FUNDING: TETFUND (YEAR 2020 R&D)

OFFICE OF THE VICE CHANCELLOR
RECEIVED

21 JUL 2025

UNIVERSITY OF LAGOS

Bursar

Do review.
Thank you.
BIOBUN
22/7/25

CACXP
VBS
22/7/25

CA (Budget)

(3)

2807 (app)

pls review

(4) CA Budget

pls review

24/7/25

(10) CA (B)

pls process

24/8/25

24/09/2025

3. Budget
pls process
28/7/25

(6) Bursar

May
Kindly seek
VCS approval
for the payment of
₦6,877,850.00 to
7272 Ventures for
upgrading existing
screen house for
Tetfund Centre of
Excellence
25.7.25